

AN ORDINANCE      100756

**AUTHORIZING THE RENEWAL OF THE DEPOSITORY CONTRACT, APPROVED THROUGH ORDINANCE NO. 95596, PASSED AND APPROVED ON APRIL 11, 2002, WITH FROST NATIONAL BANK, TO PROVIDE DEPOSITORY BANKING AND RELATED FINANCIAL SERVICES TO THE CITY OF SAN ANTONIO, FOR A PERIOD OF ONE (1) YEAR, FROM JULY 1, 2005 THROUGH JUNE 30, 2006, UNDER THE SAME TERMS AND CONDITIONS.**

\* \* \* \* \*

**WHEREAS**, the City of San Antonio selected the Frost National Bank as its depository bank through Ordinance No. 95596, passed and approved April 11, 2002, after conducting a Request for Proposal process; and

**WHEREAS**, the terms of the Depository Services Contract approved through said Ordinance authorized a three-year initial term, with the option to renew for two additional one-year periods, under the same terms and conditions, contingent upon City Council approval; and

**WHEREAS**, City Staff recommends the renewal of the Contract with Frost National Bank to act as the City's depository bank for an additional one-year period, through June 30, 2006; **NOW THEREFORE:**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The Depository Services Contract with Frost National Bank, approved through Ordinance No. 95596, passed and approved on April 11, 2002, is hereby renewed for a one-year period, commencing July 1, 2005 and terminating on June 30, 2006. The Depository Services Contract Renewal and Extension is attached hereto and incorporated herein for all purposes as Attachment I. The terms and conditions of said Renewal are hereby approved. The Interim City Manager, or his designee, is hereby authorized to execute the Depository Services Contract Renewal and Extension.

**SECTION 2.** This Ordinance shall take effect ten days from the date of passage hereof.

**PASSED AND APPROVED this 28<sup>th</sup> day of April, 2005.**



M A Y O R

EDWARD D. GARZA

ATTEST:

  
City Clerk

APPROVED AS TO FORM:

  
City Attorney